



GARY R. HERBERT  
Governor

SPENCER J. COX  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

January 14, 2014

Certified Return Receipt  
7012 3460 0002 9559 5543

Zoila Reyes-Garcia  
Zions Bank  
550 South Hope Street, 3<sup>rd</sup> floor  
Los Angeles, California 90071

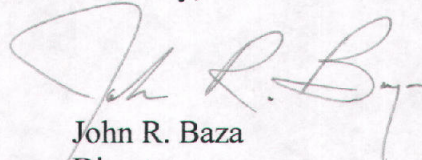
Subject: Authorization for Release of Reclamation Surety, Letter of Credit # [REDACTED]  
Sawtooth Stone, LLC. Sawtooth #1 Mine, M/003/0067, Box Elder County, Utah

Dear Ms. Reyes-Garcia:

Zion's Bank is holding Letter of Credit # [REDACTED] for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Sawtooth Stone, LLC's Sawtooth #1 Mine. The Company has now provided a replacement surety for this project. This letter authorizes release of the letter of credit.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,



John R. Baza  
Director

JRB:lk:pb

Enclosure: Original LOC # [REDACTED]

cc: Bruce Mitchell, Sawtooth Stone, LLC

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